

**The School Board of Sarasota County, Florida**  
**Debt Service Fund Budget Amendment Number One**  
**Food and Nutrition Services Budget Amendment Number One**  
**Capital Outlay Funds Budget Amendment Number Two**  
**For the Fiscal Year 2009-2010**  
**September 7, 2010**

**Debt Service Budget Amendment**

The attached Debt Service Budget amendment is being amended to reflect the results of operations for the fiscal year ended June 30, 2010. The fund is being amended to reflect the State of Florida's refunding of a prior year bond issue that we participated in and deleting interest costs associated with the 2010 COPs that have been deferred to next fiscal year.

**Food and Nutrition Services Budget Amendment**

The attached Food and Nutrition Services budget amendment is being amended to reflect the results of operations for the fiscal year ended June 30, 2010. Overall the program had a good year. Revenues were above projection and expenditures were below. This has raised the fund balance to approximately \$2 million.

**Capital Outlay Funds Budget Amendment**

The attached Capital Outlay Funds budget amendment is being amended to reflect the results of operations for the fiscal year ended June 30, 2010. The major changes are associated with the shifting of the COPs into the next fiscal year.

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Debt Service Fund Budget Amendment Number One**  
**Summary of All Debt Service Funds**  
**Fiscal Year 2009-2010 (School Board Approved 9/07/10)**

| Account Definition  | Original Budget<br>Budget | Current<br>Budget | Increase           | Decrease         | Amended<br>Budget |
|---|---------------------------|-------------------|--------------------|------------------|-------------------|
| <b>Estimated Revenues</b>   |                           |                   |                    |                  |                   |
| Capital Outlay / Debt Service<br>Withheld for Bonds                                   | 1,628,962                 | 1,628,962         | 0                  | 20,356           | 1,608,606         |
| Racing Commission Funds   | 446,500                   | 446,500           | 0                  | 0                | 446,500           |
| Interest Income   | 6,699                     | 6,699             | 22,392             | 0                | 29,091            |
| <b>Total Estimated Revenues</b>   | <b>2,082,161</b>          | <b>2,082,161</b>  | <b>22,392</b>      | <b>20,356</b>    | <b>2,084,197</b>  |
| <b>Net Increase (Decrease) in Revenues</b>  |                           |                   | <b>2,036</b>       |                  |                   |
| <b>Appropriations: (Summary by Object)</b>  |                           |                   |                    |                  |                   |
| Principal Redemption  | 22,061,775                | 22,061,775        | 20,000             | 0                | 22,081,775        |
| Interest Expense  | 7,790,579                 | 7,790,579         | 0                  | 1,641,214        | 6,149,365         |
| Miscellaneous Expense   | 0                         | 0                 | 0                  | 0                | 0                 |
| Dues and Fees   | 9,100                     | 9,100             | 14,026             | 0                | 23,126            |
| <b>Total Appropriations by Object</b>   | <b>29,861,454</b>         | <b>29,861,454</b> | <b>34,026</b>      | <b>1,641,214</b> | <b>28,254,266</b> |
| <b>Net Increase (Decrease) in Appropriations</b>                                      |                           |                   | <b>(1,607,188)</b> |                  |                   |
| <b>Other Financing Sources (Uses)</b>   |                           |                   |                    |                  |                   |
| Transfer In From Capital  | 27,793,288                | 27,793,288        | 0                  | 1,623,175        | 26,170,113        |
| Transfer In From General Fund   | 0                         | 0                 | 0                  | 0                | 0                 |
| Premium on Sale of Bonds  | 0                         | 0                 | 186,454            | 0                | 186,454           |
| Certificates of Participation<br>Issued   | 0                         | 0                 | 0                  | 0                | 0                 |
| Refunding Bond Issued   | 0                         | 0                 | 1,860,000          | 0                | 1,860,000         |
| Payments to Refunded Bond<br>Escrow Agent   | 0                         | 0                 | 2,029,565          | 0                | 2,029,565         |
| Transfers To Capital  |                           |                   | 13,950             | 0                | 13,950            |
| <b>Total Other Financing Sources<br/>(Uses)</b>                                       | <b>27,793,288</b>         | <b>27,793,288</b> | <b>4,089,969</b>   | <b>1,623,175</b> | <b>26,173,052</b> |
| <b>Excess (Deficiency) of<br/>Revenues over<br/>Appropriations and Other<br/>Uses</b> | <b>13,995</b>             | <b>13,995</b>     | <b>4,078,335</b>   | <b>2,317</b>     | <b>2,983</b>      |
| <b>Beginning Gross Fund<br/>Balance</b>   | <b>1,844,332</b>          | <b>1,844,332</b>  | <b>0</b>           | <b>0</b>         | <b>1,844,332</b>  |
| <b>Ending Gross Fund Balance</b>  | <b>1,858,327</b>          | <b>1,858,327</b>  | <b>0</b>           | <b>11,012</b>    | <b>1,847,315</b>  |

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Special Revenue Funds - Food and Nutrition Services**  
**Budget Amendment #1 ( Board Approved 9/7/2010)**  
**Fiscal Year 2009-2010**

| Account Definition   | Amended<br>Budget | Increase         | Decrease       | 2009-2010<br>Actual |
|--|-------------------|------------------|----------------|---------------------|
| <b>Estimated Revenues</b>                                  |                   |                  |                |                     |
| National School Lunch Act                                  | 7,760,770         | 895,215          | 0              | 8,655,985           |
| USDA Donated Foods   | 820,390           | 0                | 164,928        | 655,462             |
| Fresh Fruit & Vegetable Grant                              |                   | 497,302          | 0              | 497,302             |
| State School Breakfast Supplement                          | 61,331            | 0                | 5,884          | 55,447              |
| State School Lunch Supplement                              | 97,030            | 3,627            | 0              | 100,657             |
| Miscellaneous Income                                       |                   | 2,244            | 0              | 2,244               |
| Interest income  | 0                 | 4,019            | 0              | 4,019               |
| Food Service Local Collections                             | 7,622,257         | 0                | 788,275        | 6,833,982           |
| <b>Total Estimated Revenues</b>                            | <b>16,361,778</b> | <b>1,402,407</b> | <b>959,087</b> | <b>16,805,098</b>   |
| <b>Net Increase (Decrease) in Revenues</b>                 |                   | 443,320          |                |                     |
| <b>Appropriations: (Summary by Object)</b>                 |                   |                  |                |                     |
| Salaries   | 5,032,520         | 0                | 46,218         | 4,986,302           |
| Employee Benefits  | 3,140,233         | 28,504           | 0              | 3,168,737           |
| Purchased Services   | 386,988           | 25,310           | 0              | 412,298             |
| Energy Services  | 78,056            | 37,587           | 0              | 115,643             |
| Materials and Supplies                                     | 7,032,734         | 0                | 542,279        | 6,490,455           |
| Capital Outlay   | 20,000            | 26,955           | 0              | 46,955              |
| Other Expenses   | 447,731           | 0                | 9,770          | 437,961             |
| <b>Total Appropriations by Object</b>                      | <b>16,138,262</b> | <b>118,356</b>   | <b>598,267</b> | <b>15,658,351</b>   |
| <b>Net Increase (Decrease) in Appropriations</b>           |                   | (479,911)        |                |                     |
| <b>Excess (Deficiency) of Revenues over Appropriations</b> | <b>223,516</b>    | <b>923,231</b>   | <b>0</b>       | <b>1,146,747</b>    |
| <b>Beginning Gross Fund Balance</b>                        | <b>851,488</b>    | <b>0</b>         | <b>0</b>       | <b>851,488</b>      |
| <b>Ending Gross Fund Balance</b>                           | <b>1,075,004</b>  | <b>923,231</b>   | <b>0</b>       | <b>1,998,235</b>    |

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Summary of all Capital Outlay Funds Budget**  
**Budget Amendment Number Two (School Board Approved 9/7/10)**  
**Fiscal Year 2009-2010**

| Account Definition  | Original Budget     | Current Budget      | Increase            | Decrease           | Amended Budget      |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|
| <b>Estimated Revenues</b>   |                     |                     |                     |                    |                     |
| Capital Outlay / Debt Service Distributed to Districts                    | 317,149             | 317,149             | 0                   | 0                  | 317,149             |
| Public Education Capital Outlay   | 784,890             | 784,890             | 0                   | 0                  | 784,890             |
| County Impact Fees  | 800,000             | 800,000             | 0                   | 0                  | 800,000             |
| District Local Capital Improvement Tax                                    | 70,251,270          | 70,251,270          | 0                   | 0                  | 70,251,270          |
| Interest Income   | 70,000              | 30,000              | 0                   | 0                  | 30,000              |
| Classrooms For Kids   | 1,703,489           | 1,630,274           | 0                   | 0                  | 1,630,274           |
| School Infrastructure Thrift  | 0                   | 0                   | 0                   | 0                  | 0                   |
| Local Sales Tax   | 12,000,000          | 12,000,000          | 0                   | 0                  | 12,000,000          |
| Fuel Tax Refund   | 100,000             | 0                   | 0                   | 0                  | 0                   |
| F.P.& L. Rebates  | 0                   | 0                   | 0                   | 0                  | 0                   |
| City of NorthPort (N/P High)  | 0                   | 0                   | 0                   | 0                  | 0                   |
| County / City Of Sarasota   | 0                   | 0                   | 0                   | 0                  | 0                   |
| Miscellaneous Local Sources   | 1,000,000           | 1,033,636           | 400,000             | 0                  | 1,433,636           |
| <b>Total Estimated Revenues</b>   | <b>87,026,798</b>   | <b>86,847,219</b>   | <b>400,000</b>      | <b>0</b>           | <b>87,247,219</b>   |
| <b>Net Increase (Decrease) in Revenues</b>                                |                     |                     | <b>400,000</b>      |                    |                     |
| <b>Appropriations: (Summary by Object)</b>                                |                     |                     |                     |                    |                     |
| Library Books (New Libraries)   | 533,557             | 321,784             | 15,000              | 0                  | 336,784             |
| Audio Visual Materials  | 20,725              | 21,362              | 2,500               | 0                  | 23,862              |
| Buildings and Fixed Equipment   | 233,290,850         | 231,728,976         | 0                   | 131,726,000        | 100,002,976         |
| Furniture, Fixtures, and Equipment  | 11,029,673          | 10,375,537          | 820,000             | 0                  | 11,195,537          |
| Motor Vehicles (Including Buses)  | 2,945,098           | 2,946,747           | 1,800,000           | 0                  | 4,746,747           |
| Land  | 4,000,000           | 4,000,000           | 0                   | 0                  | 4,000,000           |
| Improvements Other Than Buildings   | 19,806,579          | 14,469,283          | 0                   | 149,890            | 14,319,393          |
| Remodeling and Renovations  | 14,690,235          | 21,712,705          | 0                   | 0                  | 21,712,705          |
| Dues and Fees   | 4,700               | 4,700               | 853                 | 0                  | 5,553               |
| Computer Software   | 8,255,633           | 8,187,015           | 25,000              | 0                  | 8,212,015           |
| <b>Total Appropriations by Object</b>                                     | <b>294,577,050</b>  | <b>293,768,109</b>  | <b>2,663,353</b>    | <b>131,875,890</b> | <b>164,555,572</b>  |
| <b>Net Increase (Decrease) in Appropriations</b>                          |                     |                     | <b>-129,212,537</b> |                    |                     |
| <b>Other Financing Sources (Uses)</b>                                     |                     |                     |                     |                    |                     |
| Sale of Capital Outlay Bonds / Effort Index Grants                        | 0                   | 0                   | 0                   | 0                  | 0                   |
| Proceeds of Loans   | 138,126,000         | 138,126,000         | 0                   | 138,126,000        | 0                   |
| Transfers In Debt Service   | 0                   | 0                   | 13,950              | 0                  | 13,950              |
| Transfer (Out) To General Fund  | -22,099,029         | -22,103,557         | 0                   | 109,323            | -22,212,880         |
| Transfer (Out) To Debt Service  | -27,793,288         | -27,793,288         | 1,623,175           | 0                  | -26,170,113         |
| <b>Total Other Financing Sources (Uses)</b>                               | <b>88,233,683</b>   | <b>88,229,155</b>   | <b>1,637,125</b>    | <b>138,235,323</b> | <b>-48,369,043</b>  |
| <b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b> | <b>-119,316,569</b> | <b>-118,691,734</b> | <b>-626,228</b>     | <b>6,359,433</b>   | <b>-125,677,395</b> |
| <b>Beginning Gross Fund Balance</b>                                       | <b>154,413,362</b>  | <b>154,413,362</b>  | <b>0</b>            | <b>0</b>           | <b>154,413,362</b>  |
| <b>Ending Gross Fund Balance</b>  | <b>35,096,793</b>   | <b>35,721,628</b>   | <b>0</b>            | <b>6,985,661</b>   | <b>28,735,967</b>   |